



Primary Mortgage Market Survey 15-Year Fixed-Rate Mortgages Since 1991

Monthly Average Commitment Rate And Points On 15-Year Fixed-Rate Mortgages Since 1991

	2004		2003		2002		2001		2000	
	Rate	Pts	Rate	Pts	Rate	Pts	Rate	Pts	Rate	Pts
January	5.02	0.7	5.30	0.6	6.48	0.7	6.64	0.9	7.80	1.0
February	4.94	0.7	5.22	0.6	6.38	0.7	6.64	0.9	7.93	1.0
March	4.74	0.7	5.07	0.6	6.52	0.7	6.51	1.0	7.83	0.9
April	5.16	0.6	5.12	0.6	6.48	0.7	6.60	1.0	7.80	1.0
May	5.64	0.7	4.86	0.7	6.28	0.7	6.68	1.0	8.18	1.0
June	5.66	0.6	4.63	0.6	6.11	0.6	6.70	1.0	7.99	0.9
July	5.46	0.6	4.97	0.5	5.93	0.5	6.68	0.9	7.87	0.9
August	5.26	0.6	5.59	0.7	5.70	0.6	6.50	0.9	7.76	1.0
September	5.14	0.7	5.46	0.6	5.51	0.6	6.34	0.9	7.60	1.0
October	5.12	0.6	5.27	0.6	5.50	0.6	6.10	0.9	7.47	1.0
November	5.14	0.6	5.27	0.7	5.46	0.6	6.15	0.8	7.42	0.9
December	5.18	0.6	5.20	0.6	5.45	0.6	6.54	0.8	7.06	0.9
Annual Average	5.21	0.6	5.17	0.6	5.98	0.6	6.50	0.9	7.72	1.0

	1999		1998		1997		1996		1995	
	Rate	Pts	Rate	Pts	Rate	Pts	Rate	Pts	Rate	Pts
January	6.43	1.0	6.58	1.4	7.33	1.7	6.55	1.7	8.80	1.8
February	6.44	1.0	6.64	1.2	7.15	1.7	6.56	1.7	8.46	1.8
March	6.68	0.9	6.74	1.2	7.41	1.7	7.11	1.8	8.06	1.8
April	6.53	0.9	6.78	1.0	8.68	1.7	7.44	1.7	7.88	1.8
May	6.75	1.0	6.78	1.0	7.47	1.6	7.58	1.7	7.51	1.7
June	7.18	1.0	6.67	1.0	7.24	1.7	7.83	1.7	7.06	1.7
July	7.26	1.0	6.62	1.1	7.04	1.8	7.77	1.7	7.09	1.7
August	7.53	1.0	6.61	1.1	7.02	1.7	7.52	1.7	7.36	1.8
September	7.44	1.0	6.40	1.0	6.99	1.7	7.75	1.7	7.16	1.8
October	7.47	1.0	6.36	0.9	6.85	1.7	7.43	1.7	7.01	1.8
November	7.36	1.0	6.51	0.9	6.76	1.7	7.14	1.7	6.89	1.8
December	7.52	1.0	6.39	0.9	6.66	1.8	7.10	1.7	6.74	1.7
Annual Average	7.06	1.0	6.59	1.1	7.13	1.7	7.32	1.7	7.48	1.8

	1994		1993		1992		1991	
	Rate	Pts	Rate	Pts	Rate	Pts	Rate	Pts
January	6.57	1.7	7.51	1.7	8.01	1.7	na	na
February	6.66	1.7	7.71	1.5	8.38	1.8	na	na
March	7.18	1.7	7.00	1.6	8.58	1.9	na	na
April	7.80	1.7	6.94	1.6	8.47	1.7	na	na
May	8.08	1.7	6.93	1.8	8.29	1.7	na	na
June	7.91	1.8	6.92	1.6	8.08	1.7	na	na
July	8.11	1.7	6.72	1.5	7.67	1.6	na	na
August	8.02	1.8	6.63	1.5	7.49	1.6	na	na
September	8.13	1.8	6.43	1.5	7.41	1.6	8.69	1.8
October	8.39	1.8	6.37	1.5	7.55	1.7	8.49	1.8
November	8.67	1.8	6.69	1.5	7.80	1.8	8.33	1.7
December	8.80	1.8	6.68	1.5	7.74	1.6	8.07	1.7
Annual Average	7.86	1.8	6.83	1.6	7.96	1.7	na	na